**INTEREST RATES MARKET NOTICE – WITH COUPON**

**Date: 5 February 2018**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPF24”)***

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The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 5 February 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IPF24

**Nominal Issued** R 300,000,000.00

**Issue Price** 100%

**Coupon** 8.833% (3 Month JIBAR as at 5 February 2018 of 7.133% plus 170 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 5 February 2023

**Books Close Date(s)** 31 January, 30 April, 31 July, 31 October

**Interest Payment Date(s)** 5 February, 5 May, 5 August, 5 November

**Last Day to Register** By 17:00 on30 January, 29 April, 30 July, 30 October

**Issue Date** 5 February 2018

**Date Convention** Following

**Interest Commencement Date** 5 February 2018

**First Interest Payment Date** 5 May 2018

**ISIN No.** ZAG000149501

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPF24%20Pricing%20Supplement%2020180205.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPF24%20Pricing%20Supplement%2020180205.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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